RESOLUTION NO. 75329

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE AMENDING RESOLUTION NO. 74956 SETTING FORTH THE ESTIMATED SOURCES OF FUNDS FOR THE FISCAL YEAR 2009-2010 TO ADJUST REVENUES IN THE MULTI-SOURCE HOUSING FUND

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

Section 23.04 of Resolution No. 74956 is hereby amended to read as fully set forth on EXHIBIT "A," entitled "AMENDMENTS TO RES. 74956," attached hereto and incorporated herein as though fully set forth in this Resolution.

ADOPTED this 6th day of April 2010, by the following vote:

AYES:

CAMPOS, CHIRCO, CHU, CONSTANT, HERRERA.

LICCARDO, NGUYEN, OLIVERIO, PYLE: REED.

NOES:

NONE.

ABSENT:

NONE.

DISQUALIFIED:

KALRA.

ATTEST:

CHUCK REEL Mayor

Mayor

LEE PRICE, MMC City Clerk

EXHIBIT A AMENDMENTS TO RES.

2009-2010 FUNDING SOURCE RESOLUTION

SECTION NO

ITEM

NO

CURRENT APPROPRIATION 75329

23.04

MULTI-SOURCE HOUSING FUND

The following sources of funds are estimated in the Mulit-Source Housing Fund during the City's fiscal year:

Beginning Fund Balance

Unrestricted

6,762,007

Reserve for Rental Rights & Referrals

70,000

Restricted for Special Projects

337,883

Retirement Pre-Payment Reserve

2,208

7,172,098

Earned Revenue

30,153,669

Recovery Act - Federal Revenue

5,128,763

23.04 MULTI-SOURCE HOUSING FUND

42,454,530